

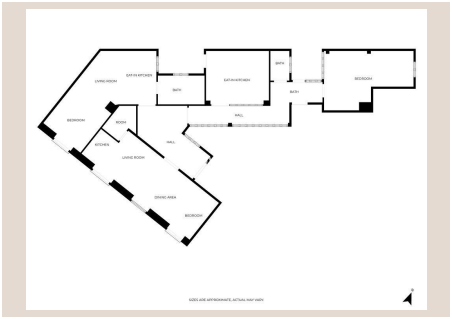
MÁLAGA

1,695,000 €

REFERENCE R5343937

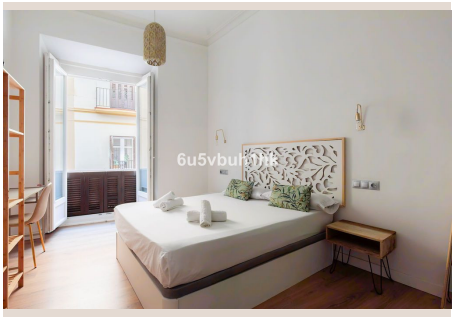
An Unparalleled Investment: Heritage Luxury in Málaga's Historic Heart

3	3	211 m²
BEDROOMS	BATHROOMS	BUILT













Description

Luxury Realty proudly presents an exceptional investment opportunity nestled in the vibrant and culturally rich Historic Centre of Málaga, Southern Spain. This meticulously curated property offers a rare chance to acquire a prime, income-generating asset in one of Europe's most flourishing and sought-after destinations. Málaga, with its captivating blend of ancient history, sun-drenched beaches, world-class gastronomy, and burgeoning arts scene, has firmly established itself as a premier global hub for discerning travellers and investors alike. This offering is more than real estate; it is a gateway to a prestigious lifestyle and a robust financial future within a city experiencing an extraordinary renaissance.

Strategic Location of Unrivalled Prestige: Situated on the coveted Calle Strachan, this property boasts an address synonymous with Málaga's aristocratic heritage and contemporary vibrancy. Mere steps from the iconic Calle Marqués de Larios, the city's premier shopping boulevard, and the majestic Málaga Cathedral, guests are immersed in the essence of Andalusian charm and metropolitan convenience. This prime positioning ensures constant demand and premium rental rates, placing visitors at the epicentre of culture, gastronomy, and luxury retail.

Established Operational Excellence & Proven Financial Performance: This turnkey investment comprises three exquisitely appointed tourist apartments – two elegant studios and one spacious one-bedroom unit – all operating under fully valid and active tourist licenses. This critical feature ensures immediate legality and seamless operation, backed by a consistent history of high occupancy and stellar guest reviews. The verified financial success is notable: a net annual rental income exceeding an impressive €100,000, translating to a proven net yield surpassing 6% based on the asking price. For the astute investor, income generation commences immediately upon purchase, bypassing typical preparation time and costs.

Significant Upside Potential: While already delivering exceptional returns, this asset presents considerable scope for enhanced profitability. Proactive asset management, including strategic pricing optimization and targeted marketing, could unlock further revenue streams and elevate the net yield even higher. This offers a discerning investor immediate income coupled with tangible growth opportunities in a dynamic market.

A Testament to Andalusian Heritage and Modern Comfort: Originally constructed in 1906, this magnificent building stands as a proud embodiment of Málaga's architectural legacy. In 2007, it underwent a comprehensive, sympathetic renovation, meticulously preserving its historic character while integrating modern amenities for luxury short-term accommodation. Spanning an expansive 181 m², the property masterfully divides into three distinct, self-contained units. Guests are captivated by majestic high ceilings and large, traditional windows with original shutters, flooding interiors with natural light and offering charming street views. The elegant internal courtyard provides a serene oasis, enhancing the guest experience and contributing to the property's unique appeal.

Málaga: Southern Spain's Irresistible Magnet for Strategic Investment: Málaga's strategic location on the glorious Costa del Sol has transformed it into a global magnet. Ranked among Spain’s most sought-after destinations, its appeal spans luxury tourism, the burgeoning digital nomad movement, and sophisticated international investment. Guests are perfectly positioned to explore Málaga’s rich tapestry – from world-class museums and vibrant culinary scenes to exclusive retail districts and the picturesque port. Excellent transport connections, including high-speed rail and an international airport, ensure effortless accessibility. This asset represents a singular opportunity for investors seeking high-performing real estate in Spain, established short-term rental opportunities, licensed tourist accommodation, and the enduring value of heritage property investments. For those desiring passive income in Málaga or high-demand hospitality assets on the thriving Costa del Sol, this property offers a rare confluence of historic character, exceptional operational performance, and unparalleled long-term investment potential within one of Europe's most resilient and appreciating real estate markets.

Details

Reference	R5343937	Property Type	Apartment

Status	Sale	Price	1,695,000 €
Bedrooms	3	Bathrooms	3
Build size	211 m²	Plot Size	–
Terrace	–	Parking places	by request

Features

Air conditioning, Lift