

EL FARO

Villa in El Faro

499,000 €

REFERENCE R5447089

4	4	175 m²	461 m²
BEDROOMS	BATHROOMS	BUILT	PLOT













Description

Three-Unit Rental Investment Opportunity – El Faro, Mijas Costa An excellent rental investment opportunity in the sought-after El Faro area of Mijas Costa, just a 5-minute walk from the beach. This detached villa has already been divided into three independent properties, creating multiple rental income streams from a single asset. With two units currently tenanted, one available for immediate rental and further value-add potential through renovation, the property offers an attractive combination of existing income and scope to increase future rental returns. Three Independent Rental Units The ground floor comprises two self-contained one-bedroom apartments, each with its own living room, kitchen, bathroom and private garden. One apartment is currently vacant, giving a new owner the opportunity to renovate, reposition and rent the property immediately. Updating the accommodation could significantly improve its rental appeal and income potential. The second one-bedroom apartment is currently tenanted until 29 October 2029, providing an established rental income stream from completion. The upper floor comprises a spacious two-bedroom apartment, with an open office area offering the potential to create a third bedroom if required. It features a generous living area, separate kitchen, two bathrooms, private roof terrace and direct access to the garden. This apartment is currently let until October 2028, providing another existing income stream. The possibility of negotiating an earlier surrender of the tenancy can also be discussed. Strong Value-Add & Rental Potential Set on a private plot of approximately 461m², the property presents a particularly interesting opportunity for an investor looking to improve returns over time. Renovating and upgrading the individual units could create the opportunity to increase rental values, improve tenant appeal and enhance the overall value of the asset. The property also benefits from access to the communal swimming pool, while its location within walking distance of the beach and close to local amenities and transport links adds to its appeal as a rental property. With three independent units, two existing tenancies, one immediately available unit and renovation potential, this is a compelling opportunity for buyers seeking a multi-unit property with both income from day one and longer-term rental growth potential. Please note: Current photographs ■are ■available ■only ■for the ■vacant ■one-bedroom ■apartment. ■The ■first images ■have ■been digitally ■enhanced/cleaned ■up to ■provide ■a ■representation ■of how the ■property ■could ■look ■following ■improvement ■works.

Details

Reference	R5447089	Property Type	Villa
Status	Sale	Price	499,000 €
Bedrooms	4	Bathrooms	4
Build size	175 m²	Plot Size	461 m²
Terrace	–	Parking places	by request

Features

Pool, Air conditioning, Sea views, Private garden, Parking, Investment